

Personnel & Pension Board
Revised Agenda for February 17th, 2009 Combined Regular/Investment Meeting
Room 319, 3rd floor, 6:00 P.M., City Hall Building
Norwich, Connecticut, 06360

I. Roll Call

II. Minutes

- 1) Minutes of the 1/20/2009 Regular Personnel & Pension Board Meeting.

III. New Business

- A. Presentation of 1/1/2008 Pension valuation report by Tim Ryor of Hooker & Holcombe.**
- B. Investment review with Marc Shegoski and Ashley Martella of UBS.
- C. Discussion regarding the Wilmington Trust/AST 1099R errors.
- D. Request from Marc Pilcher, former Police Officer, for a refund/rollover of pension contributions and interest. Mr. Pilcher resigned effective 2/3/2009.
- E. Notification and calculation of a survivor pension for Agnes Larkin, spouse of retiree Wallace Larkin, who died on 1/20/2009.
- F. Notification and calculation of a survivor pension for Caroline Johnson, spouse of Bd. of Ed. employee Robert Johnson, who died on 1/14/2009. Mr. Johnson was eligible to retire with a deferred retirement (with immediate benefits) effective 11/7/1996, but had continued to work as an active employee.
- G. Pension QDRO calculation for Carolyn Grillo, alternate payee of Dennis Grillo, who retired on 1/3/2009. Mr. Grillo's pension application was approved at the 1/20/2009 meeting.
- H. Medical bills for payment - no business under this item. Discussion as to whether this is a necessary item on the agenda - added to the agenda by Secretary Donna DesSureault.
- I. Discussion on expired terms/election of Personnel & Pension Board members - added to the agenda by Secretary Donna DesSureault.
- J. Employees to be admitted into the City of Norwich Employees' Retirement Fund:
No business under this item.
- K. New employees:
No business under this item.

IV. Old Business

- A. OPEB RFP - updated document for review and discussion.
- B. Pension calculation for Dorothy Nowakowski, who retired on 1/7/2009 from the Finance Department - annual amount = \$31,741.66.
- C. Pension calculation for Lester Smith, who retired on 1/2/2009 from NPU - annual amount = \$63,038.38.
- D. Pension calculation for Dennis Grillo, who retired on 1/3/2009 from NPU - annual amount = \$49,627.65. This amount has already been reduced by the QDRO payment. Copy of QDRO calculations attached.
- E. Letter to Jennifer Elazhari regarding her pension refund for review and signature.
- F. Status update on Steven Palmer's retirement and Workers' Compensation payments.
- G. Status update on Jeffrey Giovanni's retirement and Workers' Compensation payments.

V. Adjournment