

**CITY OF NORWICH
NORWICH PUBLIC PARKING COMMISSION**

The following are the minutes of the special Meeting of the Public Parking Commission held at 12: 30 PM, March 22, 2022. The meeting was conducted remotely by telephone, in accordance with Executive Order 7B.

PRESENT: Ms. Stacy Gould, Mr. Jeffrey Lord , Mr.Sean Ryan, Mr. Tucker Braddock
Mr. Swarnjit Singh and Mr. John Salomone

ALSO :

ABSENT: Ms. Tracey Burto

Mr. Lord called the meeting to order at 12:39 pm, noting a quorum was present.

CONSIDERATION OF SOVEREIGN ASSET REQUEST:

A motion was put forth by Ms. Gould, to reduce the monthly fee of Sovereign Asset Mgmt by 50% for the months of January, February and March of 2022. The monthly rate would revert to 100% for the months of April, May & June of 2022.

The amount due per month for Jan- Mar would be \$4394.50 (inc tax).

The amount due per month for Apr –Jun would be \$8789.00 (inc tax)

Total amount due by June 30, 2022 is \$39,550.00.

The motion was seconded by Mr. Singh.

The Commission voted unanimously to pass the motion.

ROLL CALL VOTE:

Ms. Gould – yes

Mr. Lord - yes

Mr. Ryan - yes

Mr. Salomone - yes

Mr. Singh – yes

Mr. Braddock – yes

BUDGET DIRECTION:

Ms. Rizzuto had requested guidance from the Commission in preparing the budget for the upcoming FY 2022-2023. Information had been provided to the members regarding the rate fees currently charged for leased spaces. Due to remote working conditions being implemented,(stemming from the Covid pandemic), it was determined that a rate change per space was in order for Sovereign Asset Realty. The members decided to revisit the premium presently charged per space and revert to the current monthly rate per space.

A motion was made by Mr. Braddock, that based on **187 leased spaces**, the monthly fee would be reduced to \$ 7,106.00. The rate per space is \$38.00. **This rate would remain in effect through the duration of the current parking agreement, set to expire in April of 2024, and the number of leased spaces remains at 187.** Mr. Lord seconded the motion.

The motion was voted on and passed unanimously.

ROLL CALL VOTE:

Ms. Gould – yes
 Mr. Lord - yes
 Mr. Ryan - yes
 Mr. Singh – yes
 Mr. Braddock – yes
 Mr. Salomone - yes

ADJOURNMENT:

Having no further business to discuss, a motion was made by Ms. Gould, second by Mr. Ryan to adjourn the meeting. Motion voted on and passed unanimously.

ROLL CALL VOTE:

Ms. Gould – yes
 Mr. Lord - yes
 Mr. Ryan - yes
 Mr. Singh – yes
 Mr. Braddock – yes
 Mr. Salomone - yes

Meeting was adjourned at 12:49 pm.

Respectfully Submitted,

Judith A. Rizzuto, Administrator
 Norwich Public Parking Commission